



Securities and Exchange Commission PHILIPPINES

# THE NEW SEC NEWS LETTER

APRIL - JUNE 2024

VOLUME NO. 4

ISSUE NO. 2

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The Manila Times

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# Chairman EM@IL Message



**From** Emilio B. Aquino [ebaquino@sec.gov.ph](mailto:ebaquino@sec.gov.ph)  
**To** Our SEC Stakeholders  
**Date** June 30, 2024

We have been praised repeatedly for improving the ease of doing business in the country. More than the awards and citations we receive, feedback from our valued stakeholders is proof of this.

However, as we continue to make doing business easier for Filipinos, we see more scammers coming to the surface. Some of them would go to great lengths such as registering corporations to hide their operations under the cloak of legality.

This is why as we enhance the ease of doing business, we also continue to strengthen our enforcement actions. The Commission is mightily leading the charge against fraudsters, unmasking them through investor alerts, advisories, or cease and desist orders, and bringing them to justice through revocation orders and criminal actions.

This issue of the NewSECLetter recounts the recent victories we've had in our fight for the investing public. Here you will see our legal battles against the MFT Group, Calata Corporation, and Abra Mining & Industrial Corporation. You will also read about the early actions we have done to protect investors from emerging opportunities in virtual currencies through the blocking of the online presence of Binance in the country.

In addition to ramping up our enforcement efforts, we also continue to spread our investor education and financial literacy campaign throughout the country. Read about the efforts of our Extension Offices (EO) in the EO Corner on page 7.

Aside from our efforts in enforcement, this issue highlights how the SEC hosted for the very first time the Global Good Governance (3G) Summit and Awards, led by London-based Cambridge IFA. We also welcomed a new commissioner, issued new rules to boost the capital market, and continued to reap awards for our initiatives in sustainability and good governance.

With the second half of the year upon us, we are excited to share more milestones with you, our stakeholders, in line with our vision of a financially literate and secure public and a more empowered business sector for all.

Thank you and *mabuhay!*

Reply

Reply all

Forward

# NEWSEC

The Securities and Exchange Commission (SEC) hosted a global good governance summit, received awards for its sustainability and digital transformation efforts, and welcomed a new commissioner in the second quarter of 2024. Read about the SEC's awards and other milestones by visiting [bit.ly/SECnews2024](https://bit.ly/SECnews2024) or scanning the QR code.



## President's economic czar commends SEC for 'excellent' capital market reforms

The SEC has been commended by Special Assistant to the President for Investment and Economic Affairs Frederick D. Go for its "excellent" response in carrying out reforms that boost the Philippine capital market and stock exchange. The SEC has since implemented measures to improve the capital market, including the removal of the minimum commission charged by Philippine Stock Exchange (PSE) stockbrokers and guidelines for cornerstone investors in initial public offerings.

Last year, the SEC also cut the settlement cycle to allow investors to receive securities trade proceeds within two days instead of three. It also gave the nod to PSE's application for exemptive relief in relation to its merger with the Philippine Dealing System Holdings Corporation.



## SEC welcomes Commissioner Rogelio Quevedo

The SEC welcomed the appointment of Atty. Rogelio V. Quevedo as commissioner, whose decades of experience in corporate law and government will help the Commission address the trends in the business sector.

Atty. Quevedo previously led the Office of the Government Corporate Counsel, the principal legal office of all government-owned or -controlled corporations, their subsidiaries, and other corporate offspring.

He was also a professor in commercial and civil law at the University of the Philippines College of Law and a supervising lawyer at its Office of the Legal Aid.

## SEC partners with UP Law Center to foster capital market development

The SEC signed a memorandum of understanding (MOU) with the University of the Philippines (UP) Law Center to collaborate on research projects, capacity building, policy analysis, and resource and information sharing that will help in developing the country's capital market.

Under the MOU, UP Law Center will provide the Commission with technical assistance in preparing legal and regulatory frameworks for financial market development. The SEC, meanwhile, will share informational resources with UP for activities related to issues on capital and financial market development.

## SEC taps Paycools to expand payment options

In April, the Commission signed a memorandum of understanding with online payment platform Payment Innovation, Inc. (PayCools PH), expanding the channels available for the public to pay SEC-related transactions.

PayCools, which currently has over 500 merchant partners and over a million users nationwide, offers several payment modes, including over-the-counter transactions, online banking, mobile payment, credit cards, and QR code scanning, among others.

## SEC wins triple at GovMedia Awards

The SEC won triple at the GovMedia Conference & Awards 2024 at the Marina Bay Sands Expo and Convention in Singapore, securing top accolades for its transformative e-governance and sustainability initiatives.

The Commission won awards for Campaign of the Year - Regulatory, Governance Project of the Year - Regulatory, and Sustainability Initiative of the Year - Regulatory.



# SEC HOSTS 3G SUMMIT AND AWARDS 2024

The SEC hosted the 9th Global Good Governance (3G) Summit and Awards, organized by London-based financial advisory firm Cambridge International Finance Advisory, held at the Shangri-La at the Fort Manila in Taguig City on April 29. With the theme, "Aligning Good Governance with Sustainable Development Goals (SDGs)," the summit underscored Cambridge IFA's commitment to the UN Agenda 2030 and its role in helping organizations achieve the SDGs.



# LEADING THE CHARGE AGAINST FRAUDSTERS

At the heart of the role of the Securities and Exchange Commission (SEC) as corporate registrar and securities regulator is the protection of investors.

To this end, the Commission proactively monitors corporations, exposes their illegal or unauthorized activities, and goes after unscrupulous individuals or groups taking advantage of the corporate vehicle to defraud the investing public.

With around 600,000 active corporations under its supervision, the SEC safeguards investors by, among others, initiating investigations, filing complaints, and issuing cease and desist orders against corporations who are engaged in unauthorized investment activities.

In the second quarter of 2024, the SEC continued to lead the charge against fraudsters, making strong and decisive enforcement actions that stopped companies, regardless of size and prominence, from preying on Filipino investors.

## Freeze order against MFT Group

The second quarter saw the issuance of a freeze order over the bank, investment, and insurance accounts of Maria Francesca Tan (MFT) Group of Companies.

In a decision dated May 13, the Court of Appeals granted the petition of the Anti-Money Laundering Council (AMLC), freezing a total of 138 bank accounts, four securities accounts and four insurance accounts linked to the company.

MFT was found to be soliciting investments from the public without the necessary licenses from the Commission. It promised guaranteed returns ranging from 12% to 18% of the amount invested, which is considered as interest income.

This is conducted through the issuance of post-dated checks showing a 1% to 1.5% monthly interest to interested investors who are given a promissory note or borrower-lender agreement as proof of investment.

Section 8 of the Republic Act No. 8799 or the Securities Regulation Code (SRC) prohibits the selling or offering for sale or distribution of securities within the country without a registration statement duly filed with and approved by the SEC.

Before this development, the Commission had filed a criminal complaint against MFT Group and Foundry Ventures for their unauthorized investment schemes and misrepresentations in the groups' financial statements. The SEC also made a permanent cease and desist order against MFT Group and its officers and directors.

## Conviction against Calata officers

The Commission also led an investigation of the market activities of delisted firm Calata Corporation amid a sudden surge in its daily trading volume of shares in the Philippine Stock Exchange on August 23, 2016.

This led to the conviction of Joseph H. Calata, chairman, president, and chief executive officer of Calata, and Jose Marie Fabella, corporate secretary, compliance officer, and corporate information officer, of two counts Section 24(d) of the SRC.

Branch 148 of the Makati City Regional Trial Court also sentenced Calata and Fabella to pay fines amounting to P4 million each or to serve time in prison if they fail to pay due to insolvency, for making misleading and exaggerated statements of its supposed Mactan Leisure City project.

The case stemmed from Calata's disclosure about its partnership with Sino-America Gaming and Macau Resources Group Limited for the development of the \$1.4 billion integrated resort and casino project, Mactan Leisure City. The project is expected to generate P55.74 billion in gross annual revenue.

This resulted in a 2,455% surge in the trading volume in Calata's shares on the same day, followed by a 196.41% increase in the next trading day.

The Court ruled that the disclosure was

misleading as it was made despite the absence of an application for license submitted to the Philippine Amusement and Gaming Corporation for the project.

## Criminal complaint against Abra Mining

Due to unauthorized and fraudulent trading of shares from 2015 to 2019, the Commission lodged a criminal complaint against the directors, officers, transfer agent, and certain stockholders of Abra Mining & Industrial Corporation.

In the complaint, the SEC charged the respondents with 441 counts of violations of Sections 8 and 26 of the SRC and Sections 61, 62, and 63 of Republic Act No. 11232 or the Revised Corporation Code.

Along with this, the Commission also asked the Department of Justice to institute civil and criminal forfeiture, including the accessory penalty of asset preservation and appropriate action against the respondents under Republic Act No. 9160 or the Anti-Money Laundering Act of 2001, as amended.

The complaint is due to the discrepancies in the number of Abra Mining shares registered with the SEC for public offering than those listed in the PSE and with the Philippine Depository and Trust Corporation.

Prior to the filing, the SEC Markets and Securities Regulation Department found the respondents guilty of violating the SRC and RCC and imposed fines totalling over P560 million.

It also revoked its registration statement, permit to sell securities, and disqualified the officers and directors of Abra Mining and Asian Transfer from performing similar functions.

## Binance blocking

The SEC is also on the lookout for the activities of cryptocurrency. It is collaborating with Google and Apple to remove the applications operated by cryptocurrency giant Binance on Google Play Store and Apple App Store in the country.

In the letters submitted to Google and Apple dated April 19, SEC Chairperson Emilio B. Aquino said the public's continued access to Binance-controlled applications and websites poses a threat to the security of the funds of the investing Filipinos.

Binance offers a platform for trading financing instruments and investment products such as spot trading using leverage, futures contracts, option contracts, cryptocurrency savings accounts, cryptocurrency staking services, and a platform for initial coin offering.

As early as November 2023, the Commission warned the public against investing in and using Binance, and began studying the possible blocking of the cryptocurrency firm's presence in the country.

It has also since requested that the National Telecommunications Commissions to block the access to websites used by Binance in the country as it has continued to solicit investments from the public without securing a license from the SEC.

The cryptocurrency company also does not have

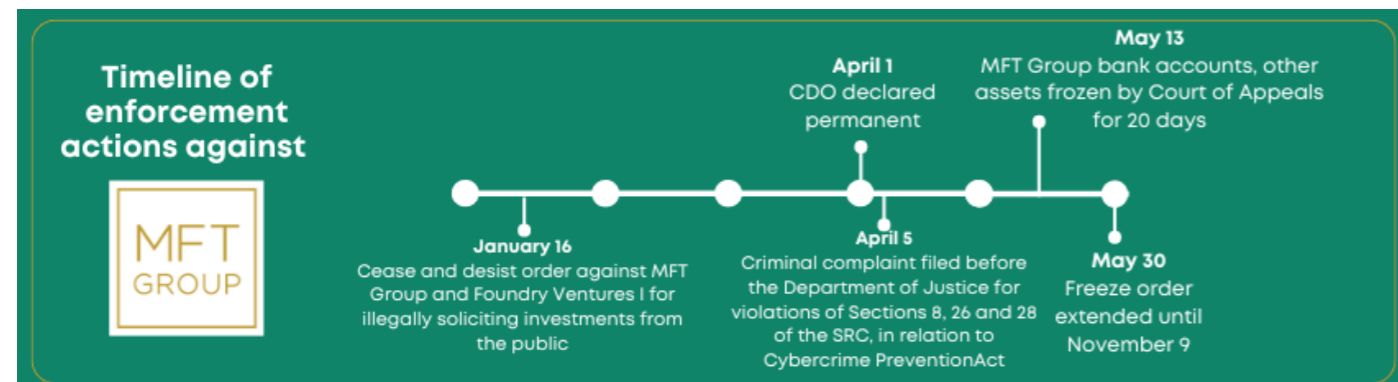
a license to create or operate an exchange for the buying and selling of securities as required by SRC.

The SEC commits to remain relentless in championing the rights and protection of investors, and in holding accountable corporations engaging in fraudulent activities.

## INVESTOR ALERTS

*The SEC has issued advisories against the following entities for soliciting investments from the public without the necessary license from the Commission.*

- Empressly Skin Care Center Corp.
- Ella Recca's Kitchen
- Grand Horizon International
- Bass Oil
- Metamax Asian Inc./Metamax
- Spotipay
- Skyline Crypto And Dry Goods Trading
- New World Ai
- Jump Mining, Jump Mining Trade Platform, And
- Jumpmining International Group
- Pink Closet Ph Clothing
- Jet Enterprise
- Bfo Trading
- Azarcon Ventures
- Beef Exfresh (Kambal Pares)
- Automatrade Robots Trading
- Tradetech Asia
- Aboitiz Equity Venture, Inc.
- Jf Investing And Financial Services
- Roark Fund
- Pasabuy\_phl And Accessories Shop, Shoploucalle (Hand-Made Shoe) And Gluta Drip Options
- Cliquetrade
- Vividzoo/Vividzoo.Com
- Malasakit Lending Corporation / Una Sa Malasakit
- Microfinance Inc.
- 88emporium
- Findx Solutions Philippines
- Coinmate Plus Earning Opportunity\_coinmate Plus/Cmp
- Crypto Trading
- Uni-Fy Marketing Consultancy Services
- Trade 13.0 Serax And Trade 24 Evista
- Fezzo/Fezzogaming.Com/Fezzo.Net/Fezzo Financial Advisory
- Holding Opc
- Farm To Market Tarlac City – Mainbranch / Farm To Market / Farm To Market Paalaga System / Hog Raising Business
- XM
- Etoro
- Ate Anna's Retail And Wholesale Online Shop
- Sandalwood Capitals Financial Advisory Service
- Sparkfx Bitcore
- Prime Asset
- SKC Investment



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## SEC CHECK APP

Always head to the SEC Check App to verify the legitimacy of an entity before investing and parting with your hard-earned money.

Download the app now to get the latest advisories, investor alerts, and notifications from the SEC.

Download on the App Store

GET IT ON Google Play

The Securities and Exchange Commission (SEC) regularly issues advisories, as well as cease and desist orders, to protect the public from individuals and groups soliciting investments without the necessary licenses from the Commission. It also revokes the certificates of registration of partnerships and corporations engaged in unauthorized investment-taking activities and actively pursues them in court. Read the advisories issued by the Commission by visiting [bit.ly/SECAdvisories](https://bit.ly/SECAdvisories) or by scanning the QR code.



## SEC revokes Copperstone Lending's license

The SEC cancelled the lending license of Copperstone Lending Inc. for unfair debt collection practices and failure to disclose the true and correct terms of loan contracts with borrowers.

The order came following several complaints filed with the Commission regarding Copperstone Lending's online lending platforms, which are Quickla, Pococash, Blue Peso, Peso Forrest, Moca Moca, Pesobuffet, and Load Cash.

The SEC Financing and Lending Companies Division found that Moca Moca had disbursed loans to borrowers without informing them of the exact amount involved and the interest on overdue payments. It was also found to be falsely advertising the terms of the loan contract compared to what the borrowers actually contracted.

The SEC and AMLC filed the first complaint for the same charges in October 2023. The company has not secured the license needed to offer investments to the public despite being registered as a corporation with the Commission. The SEC revoked its corporate registration and ordered it to stop its operations following the filing of the complaints.



## SEC issues cease and desist orders against 6 financing and lending companies

The SEC issued cease and desist orders against financing and lending companies 9F Lending Philippines Incorporated, Elending Lending Inc., Hovono Lending Corporation, Makati Loan, Inc., Second Pay Financing Inc., and Tekwang Lending Corp. pursuant to Republic Act No. 11765 or the Financial Consumer Products and Services Consumer Protection Act.

Specifically, these six financing and lending firms were found to be non-compliant with three memorandum circulars that require the submission of the Impact Evaluation Report on or before January 15 of each year starting in 2023, submission of an official email and contact number, and the disclosure of advertisement and reporting of online lending platforms.

They also failed to comply with three orders requiring the submission of complaints handling mechanism, registration with the Credit Information Corporation, and the submission of the list of third-party service providers.



## SEC stops illegal investment scheme of Hasmadai Foundation

The SEC issued a cease and desist order against Humanitarian and Spiritual Mission Apostulates of Davao and Asia, Inc., HASMADAI Foundation, Inc., and Humanitarian (HASMADAI) for their unauthorized solicitation of investments.

The SEC Enforcement and Investor Protection Department found that HASMADAI operates in several branches in CARAGA that supposedly offered investments in the guise of missionary allowances. It was found to be soliciting donations ranging from P5,000 to P20,000, guaranteeing the donors to get a monthly "missionary allowance" equivalent to 27% to 34% of their donation.



Before you invest, always remember to #CheckwithSEC. Report investment scams to the SEC Enforcement and Investor Protection Department at [epd@sec.gov.ph](mailto:epd@sec.gov.ph).



From April to June 2024, the Securities and Exchange Commission issued three memorandum circulars embodying new rules and regulations concerning corporations and other SEC-supervised entities. The full text of the following memorandum circulars may be found on the SEC website by visiting [bit.ly/SECMemoCirculars](https://bit.ly/SECMemoCirculars) or scanning the QR code.

## SEC Memorandum Circular

# No. 07

Series of 2024

Publication date : April 18, 2024  
Date of effectivity : April 18, 2024

## Removal of the Minimum Commission Charged by PSE Stockbrokers

To boost activity in the Philippine Stock Exchange, the SEC removed the minimum amount of commission that stockbrokers may charge their customers, allowing brokers to set their own commission schedule for transactions. The issuance of the new rule is in consideration of the rise of online trading platforms that enable a more cost-efficient transaction. Similarly, this is in line with regulations in neighboring jurisdictions which do not impose a minimum stockbroker's commission. A 1977 SEC resolution set the broker's commission at 1.50%, while the PSE-issued guidelines established a minimum commission ranging from 0.25% to 0.05% of the trade transaction value. The move is expected to encourage investors to actively engage in the services offered by their chosen broker based on cost preference.

## SEC Memorandum Circular

# No. 08

Series of 2024

Publication date : April 26, 2024  
Date of effectivity : April 26, 2024

## Guidelines for Cornerstone Investors in Initial Public Offerings

This memorandum circular outlines the guidelines for cornerstone investors in initial public offerings (IPO), requiring cornerstone investment agreements to be part of the material contracts disclosed in the registration statement an issuer submits to the Commission. The agreement, which must be signed on or before the IPO pricing event, should indicate the allocation to a cornerstone investor. The cornerstone investor should also firmly commit to purchasing the shares, provided that the final offer price is within the agreed preferred range. Furthermore, the issuer should disclose in its final prospectus certain details about its cornerstone investors, including the number of participating cornerstone investors and their respective profile descriptions; the number and type of securities proposed to be issued or offered to such investors; and other information relevant to the investment.

## SEC Memorandum Circular

# No. 09

Series of 2024

Publication date : April 26, 2024  
Date of effectivity : May 10, 2024

## SEC Stratbox (Strategic Sandbox)

This establishes the regulatory sandbox framework, SEC Stratbox (Strategic Sandbox), which aims to support the development of the digital economy in the Philippines. The sandbox allows participants to test their innovative products, services, or new business models, which may increase efficiency, manage risks better, create new opportunities, prevent fraud, promote financial inclusion, or enhance the lives of Filipinos. Eligible sandbox participants, who should be duly registered with the SEC, may be granted regulatory relief by the Commission by changing or relaxing specific licensing, registration, compliance, or other regulatory requirements that would apply to participants. The regulatory sandbox process comprises four stages: application, evaluation, testing, and exiting the sandbox. To join the sandbox, an applicant should propose a financial product or service that includes new or emerging technology or uses existing technology that benefits consumers or the overall financial commercial markets.

The SEC ensures the efficient delivery of its services across the Philippines through its Extension Offices (EOs). Located in strategic locations in Baguio, Tarlac, Legazpi, Tacloban, Iloilo, Bacolod, Cebu, Butuan, Cagayan de Oro, Zamboanga, and Davao, the EOs are vital in the SEC's fulfillment of its mandate of overseeing the corporate sector and protecting investors from fraudulent investment schemes.



## BAGUIO

The Baguio EO conducted four successful investor education roadshows in partnership with the top universities in the City of Pines, promoting financial literacy and investor protection to students. The University Roadshow started at the University of the Cordilleras on April 3 and again on May 23, continued on at the Saint Louis University last May 10, with the last stop at the University of Baguio on June 29. The roadshows aimed to educate and empower more than 600 students and learners to make informed financial decisions for a secure and financially free future.



## TARLAC

The Tarlac EO participated in the Central Luzon Roadshow for the Promotion of Business Name and One-Person Corporation (OPC) Registrations organized by the Department of Trade and Industry (DTI) last June 28 at Bulwagang Kanlahi, San Vicente, Tarlac City. Director Richard R. Laus presented the concept of OPCs, and the policies and processes involved in the registration thereof, while DTI representatives discussed the registration process for sole proprietorships. The activity aimed to encourage business owners, especially MSMEs, to formalize their businesses through registration with the DTI or SEC.



## LEGAZPI

The Legazpi EO, in collaboration with the Alas Catanduanes Eagles Club, conducted an investment education roadshow and orientation on OPCs in Virac, Catanduanes from April 18 to 19, which aimed to educate residents on how to avoid investment scams and highlight the advantages of registering as an OPC. It also secured a strategic partnership with the Philippine Institute of Certified Public Accountants-Catanduanes Chapter. Through these efforts, the SEC and its partners are dedicated to fostering a secure and prosperous business environment within the province.



## BACOLOD

The Bacolod EO partnered with the LGU of Silay City, Negros Occidental, in conducting the Investment Scam Symposium last May 6 at Sen. Jose Locsin Cultural and Civic Center, Silay City. Representatives of various local government units, as well as those of various agencies, schools, and barangays, joined the said symposium. The goal of the event was to disseminate information regarding wise investments and red flags of investment scams. This is to combat the threats of a possible investment scam that is currently happening in the city.



## CEBU

The Cebu EO held the Quarter 2 SEC CAN! Partners' Meeting on May 15, marked by a MOA Signing with the Department of Migrant Workers. It also entered into a partnership with the 14th Civil Military Operations Battalion of the Philippine Army on May 21. These new partnerships will boost investor education among Filipinos overseas and at the grassroots level. Finally, in collaboration with the Department of Social Welfare and Development, the Cebu EO conducted a Financial Literacy Seminar for Government Employees on May 29 with over 100 participants from various government offices in Cebu and Bohol.



## ILOILO

The Iloilo EO signed memorandums of agreement with five new SEC CAN! Partners in the second quarter, including the Capiz Provincial Government, University of San Augustin, Roxas City Government, Department of Trade and Industry - Region VI, and Military Intelligence Group VI of the Intelligence Service of the Armed Forces of the Philippines. These new partnerships aim to bring the SEC closer to the grassroots level, providing investor education to the youth and the broader community while also enhancing surveillance and fraud prevention efforts with the support of local government units and national agencies.



Read the latest notices and announcements of the Securities and Exchange Commission by visiting [bit.ly/SECMatters](https://bit.ly/SECMatters) or by scanning the QR code.

### Submission of Proof of Anti-Money Laundering Council (AMLC) Registration for all SEC Supervised/Regulated Covered Persons Which Have Not Yet Registered With The AMLC Portal

The SEC is reminding all covered persons supervised by the Commission to submit their proof of Anti-Money Laundering Council (AMLC) registration to the SEC. They may register online through the AMLC Portal. Those who have already registered are required to update their information in the online registry system every two years and also submit the proof to the SEC.

Failure to register or update their registration is subject to applicable penalties under SEC Memorandum Circular (MC) No. 16, series of 2018, and/or the 2018 implementing rules and regulations of the Anti-Money Laundering Act, as amended.

Covered persons include securities dealers, brokers, salesmen, investment houses, and other similar persons managing securities, mutual funds, closed-end investment companies, common trust funds, REIT fund managers, financing and lending companies, and other entities administering or otherwise dealing with monetary instruments or property supervised or regulated by the SEC.

### Reminder on the Submission of the Mandatory Disclosure Form (MDF) and MC 28 Report for Non-Stock Corporations

The Anti-Money Laundering Division reminded all non-stock corporations to comply with the one-time submission of the Mandatory Disclosure Form (MDF), Memorandum Circular (MC) No. 25, series of 2019, mandates all non-stock corporations registered after its effectivity to submit the required information in the MDF within six months from the date of registration. Meanwhile, they are also required to submit their contact information to the Commission, pursuant to SEC MC 28, series of 2020.

### Notice on the Auto Acceptance of AFS in the eFAST

Financial statements submitted through the Electronic Filing and Submission Tool (eFAST) are automatically received and issued a QR Code by the Commission. The submitted financial statements will be subject to evaluation by the appropriate departments. Corresponding penalties will be meted out to corporations, if warranted, based on the existing issuance and rules and regulations implemented by the SEC.

### Advisory on Dealing only with Designated Non-Financial Business and Professions Registered with the Anti-Money Laundering Council

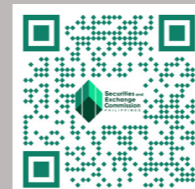
All covered persons who engage with clients who are classified under the Designated Non-Financial Business and Professions (DNFBP) to demand the presentation of their Certificate of Registration (COR) or Provisional COR (PCOR) with the ALMC as part of the Customer Due Diligence measures as stated by the 2018 IRR of the AMLA, as amended. The failure of a DNFBP to supply its PCOR is ground for conducting an enhanced due diligence measure and/or re-evaluation of the business relationship.

### Updated contact information for Tarlac and Davao Extension Offices

For Tarlac EO, new registrants or those who seek to increase capital may reach the office through 0926-902-2405. For amendments, clients may call 0931-791-4841. For concerns about eFAST, requests for certified true copies (CTC) & MC 28, clients may text or call 0950-029-5715.

Monitoring, filing of petitions & investment scam complaints may be raised at the Tarlac EO through 0930 676 4611. The office may also be reached through email at [secteo@sec.gov.ph](mailto:secteo@sec.gov.ph).

For Davao EO, requests for monitoring should be made through [records\\_deo@sec.gov.ph](mailto:records_deo@sec.gov.ph) or at 0977 058 4237. Requests for CTC will be addressed through [ctcdeo@gmail.com](mailto:ctcdeo@gmail.com) or at 0977 058 4237. Meanwhile, reporting of suspected investment scams and complaints against illegal financing/lending activities should be filed at [investigation\\_deo@sec.gov.ph](mailto:investigation_deo@sec.gov.ph).



For inquiries and other concerns, head to the SEC Contact Center via the link <https://www.sec.gov.ph/contact-us/> or by scanning the QR code.

# SEC PUBLICATIONS

Check out these other SEC publications to learn more about the Philippine capital markets, business sector, and overall economy.

## DAILY MARKET UPDATES

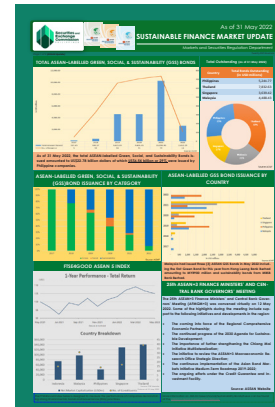
[bit.ly/SECMarketUpdates](https://bit.ly/SECMarketUpdates)



Track the movement of stock, bond, and commodity prices, as well as foreign exchange rates, by tuning in to this daily publication by the SEC Markets and Securities Regulation Department. Daily updates are available for the Equity, Fixed Income, and Foreign Exchange and Commodities Markets.

## SUSTAINABLE FINANCE MARKET UPDATE

[bit.ly/SECSustainableFinance](https://bit.ly/SECSustainableFinance)



This monthly publication by the SEC Markets and Securities Regulation Department contains news on sustainable finance, and a rundown of green, social, and sustainability bonds issued in the Philippines and the ASEAN region for the period.

## SEC ECONOMICS

[bit.ly/SECEconomics](https://bit.ly/SECEconomics)



The SEC Economic and Research Training Department provides monthly updates on the Philippine economy, including the country's economic growth, government spending, developments in the business sector, performance of capital markets, and other pertinent domestic and international news for the period.



## TACLOBAN

One year after officially opening its doors to the public, the Tacloban EO partnered with the Philippine Information Agency (PIA) 8 on April 24, 2024, and Aksyon Radio on April 26, 2024, in a strategic move to enhance its public reach in Eastern Visayas. Officer-in-Charge Desiree P. Cuenco led an in-depth discussion on the Commission's services, initiatives, and updates during PIA's Kapihan sa PIA Eastern Visayas. Additionally, the EO spoke during Aksyon Radio's Operation Bulig segment.



## DAVAO

The Davao EO conducted investor education roadshows across various cities in Regions 11 and 12 in the second quarter. On May 9, the Notre Dame of Dadiangas University Auditorium in General Santos City hosted 500 participants from 10 universities and colleges for talks on personal finance and investment scams. On May 17, in partnership with the City Government of Kidapawan, the SEC Davao held another roadshow with over 200 participants, including LGU employees and MSMEs. The final event on June 7 at the University of the Immaculate Conception in Davao City saw around 250 students, faculty, and staff engage in sessions on personal finance and investment scams.



## CAGAYAN DE ORO

The Cagayan de Oro EO received a plaque of appreciation from its SEC CAN! Partner, the Department of Environment and Natural Resources (DENR) Region 10 on July 1. It has been proactively assisting the DENR Region 10 even before the sealing of its partnership. Throughout their partnership, both agencies have conducted numerous seminars and workshops aimed at extending assistance to people's organizations in Northern Mindanao. Director Frederick A. Enopia said the recognition "shows that [the DENR Region 10] did appreciate the SEC CAN! partnership, and they acknowledge it to be very beneficial for the People's Organizations, which are their concerned sectors."



## ZAMBOANGA

The Zamboanga EO continues to intensify its financial literacy campaigns to state universities and colleges in the Zamboanga Peninsula. It conducted financial literacy seminars for student leaders and faculty of the Zamboanga Peninsula Polytechnic State University on April 17. On May 16, the office rolled out the same campaign to the Universidad de Zamboanga in the morning and to the Zamboanga City State College of Marine Science and Technology (ZCSMST) in the afternoon, where a ceremonial Memorandum of Agreement signing took place, which formalizes the partnership between the SEC and the ZCSMST.